



## **What does the advance fee provide?**

It secures guaranteed specified amounts towards the total cost of a child's education per term, starting at a certain date. In addition, a discount is applied termly, based on the agreed rate.

## **When does the advance fee period start?**

Advance Fees are those in relation to a forthcoming academic term beyond the current billing period. For example, feepayers signing up for the Advance Fee payment scheme in Summer Term 2024, will have payments applied to Autumn Term 2024 onwards and applicable discounts will be applied from that term onwards. A minimum of three terms payment in advance is required.

## **What happens if the school fees go up by a different amount to the assumed scheme rate?**

The scheme only guarantees providing specific amounts towards the costs of education. Because fees tend to increase by a varying amount each year the scheme does not undertake to meet the whole cost of the provision of education. The parent or guardian is responsible for meeting the difference between the new fees and the termly amount provided under the advance payment, or a credit will be applied for any fee increase which is lower than that assumed.

## **Are there circumstances in which the advance fee may be repaid?**

Yes. Firstly, if a pupil is withdrawn before entering the School, or if the pupil is not admitted, the advance payment may be refunded to the person who paid it, Secondly, if a pupil leaves the School before the end of the plan, there will be a refund of the unspent capital sum.

For further details or a personalised illustration, please contact [billing@radnor-sevenoaks.org](mailto:billing@radnor-sevenoaks.org)